Volunteers Wanted!

Jeff Zimmerman, Board Chairman

2025 marked the end of our transition period here at Great Plains with our new President/CEO, James Wileman, now firmly in place and directing us forward. We have completed a thoughtful and thorough strategic planning process designed to improve our Credit Union and serve our members even better. That strategic plan will guide us forward over the next several years in a constant drive to improving service to our members.

I would like to announce that we are looking to establish an Associate Board of Directors to prepare interested members to serve on the Board of Directors in the future. Associate Board members will attend Board meetings, receive Board training and get the opportunity to learn about Board operations, responsibilities and learn firsthand how the Board of Directors interacts with our Credit Union Management and how we represent our members. If you are interested in volunteering or getting more involved, reach out at GPFCU@greatplainsfcu.com.

I am proud of the Board's ongoing dedication to the success of our Credit Union and serving our members' needs. We take our responsibility very seriously and we thank you for the trust you place in us. Thank you for being the heart of Great Plains FCU.

James Wileman, President/CEO

2025 was a year to start building our foundation. We've made good progress. Our new website will launch in late May. We've also started implementing a new way to apply for loans and open accounts. This will make the process faster and more convenient for you and new members looking to join. I thank you for being a member-owner of Great Plains FCU and appreciate you trusting our great employees with your banking needs.

BOARD OF DIRECTORS

Jeff Zimmerman, Chairman
Joe Cowen, Vice-Chairman
Robert Medley, Treasurer
Jim Oberbeck, Secretary
Shannon Justice
Matt Ross
Larry Spahn

SUPERVISORY COMMITTEE

John Alford, Chairman
Larry Lacey
Robert Medley

EXECUTIVE MANAGEMENT

James Wileman, President/CEO
Misha Smith, VP of Finance and Accounting
Debora Curry, VP of Lending
Kelsey Helton, VP of Human Resources
Talby Ewers, VP of Operations
Brad Schneider, VP of Information Technology

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NCUA

Comparative Financial Statements

For the Years Ending December 31, 2025 and 2024

		December 2025	December 2024	Increase (Decrease)
ASSETS	Loans to members (net of allowance)	$111,307,759	$126,636,862	$(15,329,103)
	Cash	$9,947,285	$11,706,269	$(1,758,984)
	Investments (net of market value adj)	$196,621,074	$175,150,469	$21,470,605
	Land, building, and equipment	$4,442,906	$4,455,109	$(12,203)
	Other Assets	$4,189,200	$4,991,158	$(801,958)
	TOTAL ASSETS	**$326,508,224**	**$322,939,867**	**$(3,568,357)**
LIABILITIES AND EQUITY	Liabilities	$2,486,911	$2,405,844	$81,067
	Member shares (savings)	$285,658,248	$288,315,460	$(2,657,212)
	Capital (reserves & undivided earnings)	$38,363,065	$32,218,563	$6,144,502
	TOTAL LIABILITIES AND EQUITIES	**$326,508,224**	**$322,939,867**	**$3,568,357**
INCOME	Interest on loans (gross)	$8,493,685	$9,167,193	$(673,508)
	Less: Interest rebate	-	-	-
	Interest on loans (net)	$8,493,685	$9,167,193	$(673,508)
	Income from investments	$4,708,210	$2,712,563	$1,995,647
	Other Income	$2,634,250	$2,566,636	$67,614
	Net gain (loss) on sales of fixed assets and investments	$1,046,174	$(125,492)	$1,171,66
	TOTAL INCOME	**$16,882,319**	**$14,320,900**	**$2,561,419**
OPERATING EXPENSES	Wages and benefits	$5,705,702	$5,493,558	$212,144
	Occupancy, operations, & loan servicing	$5,588,325	$4,643,651	$944,674
	Interest on borrowing	-	$193,214	$(193,214)
	Provisions for loan losses	$(1,002,639)	$5,443,000	$(6,445,639)
	TOTAL OPERATING EXPENSES	**$10,291,388**	**$15,773,423**	**$(5,482,035)**
	NET INCOME BEFORE DIVIDENDS	**$6,590,931**	**$(1,452,523)**	**$(8,043,454)**
	DIVIDEND EXPENSE-NORMAL	**$6,299,544**	**$5,437,674**	**$ 861,870**
	SPECIAL BONUS DIVIDEND	-	-	-
	WHAT WE GAINED--NET INCOME	**$291,387**	**$(6,890,197)**	**$(7,181,584)**

Supervisory Committee Report to the Membership

John Alford, Chairman, Supervisory Committee

The Supervisory Committee ensures the safety of member assets through audits of credit union policies and procedures. We also act as a sounding board for member complaints. This responsibility is not taken lightly and has become continually more difficult due to changes in regulations and policies as well as the sheer size of the credit union.

We hire an audit firm, as required by law, to verify our financial statements and to perform additional audits. Beginning this year, the Supervisory Committee will be hiring and overseeing an outside audit firm to perform many of the duties of an internal auditor to ensure the safety of your assets through our policies and practices.

Our current auditor, Jerry Tenbrink and Associates, has reviewed the financial statements as of June 30, 2025 and has given us an unconditional opinion that they do present a fair and accurate statement of the credit union's financial condition in all material respects.

Management and the Board have worked very hard this past year to update all of the Credit Union's policies and procedures to ensure they meet regulatory requirements and they should be commended for this effort.

The Supervisory Committee looks forward to working with the Board, management, and the internal auditors in the coming years to help Great Plains Federal Credit Union to become bigger, better, safer and more productive for all the members and to make sure your faith and trust in us is well deserved.

If you would be interested in becoming part of the Supervisory Committee, please contact myself or any of the other members or our CEO James Wileman.